

BOARD MEMBER VACANCY

BOARD DIRECTORSHIP VACANCY NOTICE:

Precision Air Services Plc ("the Company"), a public company listed on the Dar es Salaam Stock Exchange (DSE), invites applications from suitably qualified candidates to serve in the category of a Minority Director in the Board of Directors.

The vacancy is for one (1) Minority Director to represent Members who between them hold in the aggregate 10 per cent (10%) in nominal value of the issued and fully paid-up share capital of the Company. The Director shall be elected by Shareholders in line with their shareholding categories.

The names of qualified candidates will be presented to the 6th Annual General Meeting which will be held on 28th November, 2025 for consideration and approval.

Key Duties and Responsibilities of a Director

- Provide strategic oversight to ensure the Company's vision, mission, and objectives are achieved sustainably.
- Develop, approve, and monitor implementation of corporate strategy, business plans, and performance targets.
- Ensure compliance with applicable laws, regulations, governance codes, and internal policies.
- Uphold ethical leadership, transparency, accountability, and integrity in decision-making.
- Monitor financial performance, risk management systems, and internal controls to safeguard shareholder value.
- Participate actively in Board and Committee meetings, adhere to fiduciary duties, and contribute to effective governance.

Qualifications and Experience

Applicants should meet the following minimum qualifications and competencies:

- A university degree in Finance, Accounting or other related fields;
- A Certified Public Accountant in Public Practice (CPA) and a registered member of the National Board of Accountants and Auditors of Tanzania - (NBAA)
- At least 10 years of experience in auditing, capacity building programmes and advisory services.
- At least 10 years of professional experience, preferably at senior management or Board level in the aviation, transport, financial, or corporate sectors;
- Demonstrated knowledge and experience in corporate governance, risk management, strategic planning, finance, legal, or aviation operations;
- Proven high moral and ethical character, integrity, and leadership;
- No record of bankruptcy, criminal conviction, or disqualification from holding directorships;
- Compliance with the fit-and-proper criteria under the Companies Act (Cap. 212, R.E. 2022), Capital Markets and Securities Authority (CMSA) Guidelines, and DSE Listing Rules.

Note: Shareholding in Precision Air Services Plc shall be an added advantage. In this case an Applicant shall indicate his/her CDS Account Number in the Cover letter.

Desired Attributes

Strategic mindset with strong analytical and governance acumen; independence of judgment and commitment to shareholder and stakeholder interests; commitment to devote adequate time and effort to Board duties; and experience with listed companies, regulatory engagement, or corporate transformation initiatives will be an added advantage.

Term of Appointment

A Successful candidate will serve for a term of three (3) years, subject to re-election or reappointment in accordance with the Articles of Association of the Company and performance evaluation criteria under the Board Charter.

Mode of Application

Interested candidates are required to submit the following documents:

- A cover letter outlining suitability for the position;
- A comprehensive Curriculum Vitae (CV) including three (3) referees;
- Certified copies of academic and professional certificates;
- Two recent passport-size photographs;
- A certified copy of a valid NIDA ID and/or the last two pages of a valid passport;

Applications should be addressed to:

The Company Secretary
Precision Air Services Plc
P.O. Box 70770
1st Floor, Diamond Plaza Building, Mirambo Street/ Samora Avenue
Dar es Salaam, Tanzania
Email: pwmanagement@precisionairtz.com

Deadline for submission:

Wednesday, 5th November, 2025, at 2:00 p.m. (EAT).

Only shortlisted candidates will be contacted.

BY ORDER OF THE BOARD

Migire Kembo Migire
Company Secretary
Precision Air Services Plc
Dar es Salaam, Tanzania