



NOTICE OF THE 5TH ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PRECISION AIR SERVICES PLC

Notice is hereby given that the 5th Annual General Meeting of Shareholders of Precision Air Services Plc will be held on Friday 08th November, 2019 at the Conference Hall of Golden Jubilee Towers, 6th Floor, Ohio Street, Dar es Salaam from 0900 Hours.

The Agenda for the Meeting shall be as follows:

1. Opening of the meeting
2. Notice convening the meeting and taking of quorum.
3. Adoption of the Agenda
4. Confirmation of the Minutes of the 4th Annual General Meeting of Shareholders held on 29th August, 2016.
5. Matters Arising from the 4th Annual General Meeting of Shareholders.
6. To receive the Chairman's Statement for the year ended 31st March, 2018.
7. To receive, consider and adopt the Directors' Report, Auditor's Report and the Audited Financial Statements for the year ended 31st of March, 2018.
8. To elect and Confirm appointment of Directors.
9. To receive and approve the proposal for Directors' Remuneration.
10. To receive and approve the appointment of External Auditors for the year 2018/2019.
11. Any other business for which due notice has been given.
12. Closure of the meeting.

This Notice and Agenda is presented this 18th day of October, 2019

Notes

1. A Member wishing to attend the meeting will do so at his or her own costs and must come with a copy of his/ her depository receipt together with one of the following forms of identifications: Passport, National ID, Driver's license, voters Id.
2. Subject to Shareholders' approval, the Board of Directors shall not recommend payment of dividend for the year ended 31st March, 2018.

3. A member entitled to attend and vote at the meeting, if unable to attend for any reason, is entitled to appoint a proxy to attend and vote on his/ her behalf in accordance with the provisions of the Articles of the Company. A duly signed proxy form must be deposited at our Dar es Salaam offices on or before 0900hrs, Wednesday, 6th November, 2019.
4. Copies of the Annual Report and Proxy Forms shall be available at the following Precision Air's link (<https://www.precisionairtz.com/about-us/investor-relations>) effective from Friday, 1st November, 2019. Hard copies of the same shall be available at our offices in Dar es Salaam, Mwanza, Arusha and Moshi effective from Wednesday, 5th November, 2019

BY ORDER OF THE BOARD

MIGIRE KEMBO MIGIRE

COMPANY SECRETARY.